



Informative Leaflet on the  
Deposit Guarantee Scheme,  
RCB Bank Luxembourg Branch



# Deposit Guarantee Scheme

# Basic information about the protection of deposits

---

Deposits in RCB Bank Ltd, Luxembourg Branch are protected by:

The Deposit Guarantee and Resolution of Credit and Other Institutions Scheme (DGS)

---

Limit protection

EUR 100.000 per depositor per credit institution<sup>1</sup>

---

If you have more deposits at the same credit institution

All your deposits at the same credit institution are "aggregated" and the total is subject to the limit of EUR 100.000<sup>1</sup>

---

<sup>1</sup> If a deposit is unavailable because a credit institution is unable to meet its financial obligations, deposits are repaid by the DGS. This repayment covers at maximum EUR 100.000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90.000 and a current account with EUR 20.000, he or she will only be repaid EUR 100.000.

In some cases (e.g. deposits resulting from real estate transactions relating to private residential properties and deposits that serve social purposes as laid down in the Regulations) deposits are protected above EUR 100.000.

More information can be obtained under:

[http://www.centralbank.gov.cy/nqcontent.cfm?a\\_id=15255&lang=en](http://www.centralbank.gov.cy/nqcontent.cfm?a_id=15255&lang=en)



---

If you have a joint account with other person(s)

The limit of EUR 100.000 applies to each depositor separately<sup>2</sup>

---

Set off

The liabilities of the depositor to the credit institution are taken into account when calculating the repayable amount, in accordance with the provisions of article 35 of the Bankruptcy Law and the relevant provisions governing the contract between the credit institution and the depositor

---

<sup>2</sup> In case of joint accounts, the limit of EUR 100.000 applies to each depositor.

However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100.000.



Reimbursement period in case of credit institution's failure	7 working days <sup>3</sup>
Currency of reimbursement	Euro
Contact	80 Kennedy Avenue, 1076 Nicosia, Tel. 22714100 cbcinfo@centralbank.gov.cy
More information	<a href="http://www.centralbank.gov.cy/nqcontent.cfm?a_id=15255&amp;lang=en">http://www.centralbank.gov.cy/nqcontent.cfm?a_id=15255&amp;lang=en</a>

### <sup>3</sup> Reimbursement

The responsible Deposit Guarantee Scheme is the **Deposit Guarantee and Resolution of Credit and Other Institutions Scheme (DGS)**, 80 Kennedy Avenue, 1076 Nicosia, Tel. 22714100, [http://www.centralbank.gov.cy/nqcontent.cfm?a\\_id=15255&lang=en](http://www.centralbank.gov.cy/nqcontent.cfm?a_id=15255&lang=en). It will repay your deposits up to EUR 100.000 within 7 working days at the latest.

If you have not been repaid within these deadlines, you should contact the DGS since the time to claim reimbursement may be barred after a certain time limit.

Further information can be obtained under:

[http://www.centralbank.gov.cy/nqcontent.cfm?a\\_id=15255&lang=en](http://www.centralbank.gov.cy/nqcontent.cfm?a_id=15255&lang=en).

### Other important information

In general, all retail depositors and businesses are covered by the DGS. Exceptions for certain deposits are stated on the website of the DGS. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.

800 62 722 | +352 28 26 881 | [www.rcblu.com](http://www.rcblu.com)